

# Guided by a vision. Grounded in the community.

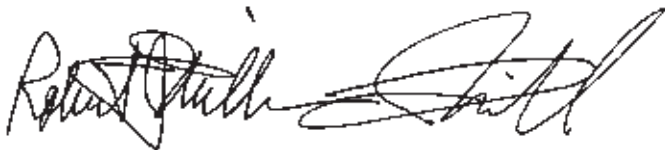
AN ENDURING LEGACY OF A FAMILY-OWNED, COMMUNITY BANK

In challenging economic times, customers count on the tried and true — strong institutions that have served them well. Our customers can count on Polk County Bank.

We are guided by the vision to “create lasting relationships built on trust and success.” For us, creating lasting relationships means more than delivering personal checking and savings products, or cutting-edge business solutions. It means building a committed team of advisors and creating a strong community bank that will continue to serve the community for generations to come.

Our strength can be seen in a leadership team that is constantly implementing ways to strengthen our operations. One way is by ensuring Polk County Bank’s capital levels exceed regulatory requirements. This approach is critical in operating a safe and sound bank. We have capital in place to address the ups and downs of our current environment. In short — we’ll be here today and in the future, well positioned to protect the interest of our customers as the family-owned bank our community depends upon.

This brochure has been produced to assure you that your money and trust will not be taken for granted. Hopefully, it will address your questions and concerns. We invite you to contact us at any of our three locations. Thank you for your trust and the privilege of serving you.



Robert J. Miller  
*Chairman and CEO*

Thomas R. Miller  
*President*



**POLK COUNTY BANK**  
A TRADITION OF TRUST SINCE 1903

# Endurance & Strength

DEEPLY ROOTED TO WITHSTAND A STORMY ECONOMIC ENVIRONMENT OR THE WINDS OF CHANGE

***A fourth generation of family leadership.***

In 2008, Thomas R. Miller was named President of Polk County Bank. Tom's financial background ensures confidence that the bank will continue to have capital levels that exceed regulatory requirements. This will provide the bank's rainy-day funds to weather any storm.

***A history of protecting our depositors.***

During the Great Depression, Polk County Bank, then called Polk City Savings, remained open. The Miller family has a long-standing history of protecting our depositors. It is a responsibility and a privilege to protect our depositors.

***Unlike big banks, Polk County Bank's management teams are accessible and available to focus on the needs of your business or family.***

Many of the nation's largest banks are structured to serve large corporations and have CEOs headquartered in office suites. We're here — just around the corner and in your neighborhood.

***We're common sense lenders who were not involved in subprime lending.***

Polk County Bank is not in a mortgage-lending crisis because we have not been involved in subprime mortgage-lending. We continue to offer and make good quality loans.

***Polk County Bank's deposits are reinvested in your local community.***

Your money or deposits are used to make loans in the community. They help you or your neighbor start a business, purchase a home, or send a son or daughter to college. Continuing to hold deposits in Polk County Bank ensures that local dollars will help your neighborhood grow and thrive.

Learn more about Polk County Bank at  
[www.polkcountybank.com](http://www.polkcountybank.com)

## FREQUENTLY ASKED QUESTIONS

Here are answers to some questions Polk County Bank customers are asking about their accounts:

**Q** *I've heard lately that money market funds are in crisis. I have deposits in a money market account through my community bank. Is my money at risk?*

**A** There's an important difference between bank deposits, which are insured by the FDIC and non-bank money market funds. Worry on the part of consumers can be attributed to the confusion between money market mutual funds, which have been the subject of recent headlines, and money market deposit accounts, which are the ones you probably own.

**Key differences:**

- **Money Market Mutual Funds** are mutual funds, which hold short-term debt investments such as low-risk government securities, certificates of deposit and short-term debt issued by public companies ("commercial paper"). These shares are typically sold to investors by brokerage houses and mutual fund companies, and just like any fund that is not a bank deposit, they are not FDIC-insured and there is the potential (though very low) for shareholders of these accounts to lose money.

Nevertheless, under the Treasury Department's recently announced guarantee plan, amounts shareholders had in money market mutual funds prior to close of business on Sept. 19, 2008 will be insured for a period up to one year, if the mutual fund signs up and pays a fee to be covered.

- **Money Market Deposit Accounts** are widely available interest-bearing bank accounts. They are essentially a transactional/savings account with higher interest rates. Depositors owning these very safe accounts are FDIC-insured.

**Q** *Isn't the best course of action right now to withdraw my money and put it "under the mattress"?*

**A** Absolutely not. In fact, that is the surest way to allow inflation to erode your spending power. Think about it this way—your great-grandfather could have bought an entire meal for a dollar a hundred years ago, but if he'd stuffed that dollar under the mattress for you to find today, you could barely buy a candy bar with it now.

More important, if you keep your money in a bank savings or checking account, the FDIC backs it with insurance, and no one has ever lost money that's covered by deposit insurance.

**Q** *Then what should I do with my money? I don't really like a lot of risk.*

**A** Fortunately, there are plenty of safe alternative deposit products available at your local community bank in addition to money market deposit accounts that are quite safe. You should talk with your community banker, but here are some of the most popular:

- **Certificates of Deposit (CD)** are FDIC-insured deposit products with attractive interest rates. A CD has to be held and the money cannot be withdrawn without penalty until its maturity date (typically three months, six months, or one-to-five years). You should check with your Polk County Bank customer service representative.

- **Individual Retirement Accounts (IRAs)** are tax-advantaged accounts for retirement savings. In the majority of cases, banks offer two-types of IRAs: traditional and Roth. Contributions to traditional IRAs are made with pre-tax assets, but at retirement, withdrawals are taxed as income. Conversely, all Roth IRA contributions are made with after-tax assets; however, withdrawals are usually tax-free. These accounts are FDIC-insured.

- **Savings Accounts** are traditional deposit bank accounts that are FDIC-insured and carry virtually no risk. Because the risks are low, the interest rates you can earn on these accounts also tend to be comparatively low. Unlike a regular checking account, there are monthly restrictions on the number of times you can draw funds from the account, and sometimes you will be required to keep a minimum balance. Savings accounts are an important way to keep funds safe and secure, and relatively easy to access.

- **U.S. Treasury Securities** are the collective array of government bonds, from Treasury bills to U.S. savings bonds. They are regarded as the safest of all investments because the U.S. government backs them. In addition, earnings on Treasury Securities are exempt from state and local taxes, but they are not covered by deposit insurance.

**Q** *Where do I find the most up-to-date FDIC information?*

**A** The FDIC has information on its Web site ([www.fdic.gov](http://www.fdic.gov)) about how deposit insurance coverage works. Or better yet, talk to your Polk County Bank customer service representative. And remember, no one has ever lost a penny of FDIC-insured deposits held in community banks.

# Local Matters

Like you, we have chosen to live and work in the greater Des Moines community. The communities we serve are more than a line item on a balance sheet. We are invested in their growth and success. Our commitment comes from knowledge that is more than 100 years in the making and from strong leadership that is deeply rooted in family values.

# Strong Leadership

## POLK COUNTY BANK BOARD OF DIRECTORS

Robert J. Miller, Chairman & CEO

Thomas R. Miller, President

Wilbur C. Miller, Chairman Emeritus

Kenneth D. Bilbrey

Susan E. Clark

William C. Kimball

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**POLK COUNTY BANK**

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[www.polkcountybank.com](http://www.polkcountybank.com)